

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. Grace & Co., <i>et al.</i> ,)	Case No. 01-01139 (JKF)
)	(Jointly Administered)
)	
Debtors.)	Objection Deadline: December 27, 2005 at 4:00 p.m.
)	Hearing Date: Only if Objections are timely filed.

**SUMMARY OF THE FIFTY-FOURTH MONTHLY APPLICATION OF
FERRY, JOSEPH & PEARCE, P.A. FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE CLAIMANTS FOR
THE PERIOD OF OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

Name of Applicant:	<u>Ferry, Joseph & Pearce, P.A.</u>
Authorized to provide professional services to:	<u>Official Committee of Asbestos Property Damage Claimants</u>
Date of retention:	<u>April 18, 2001</u>
Period for which compensation and reimbursement is sought:	<u>October 1, 2005 through October 31, 2005</u>
Amount of compensation sought as actual reasonable and necessary:	<u>\$24,776.00</u>
Amount of expense reimbursement sought as actual reasonable and necessary:	<u>\$2,840.05</u>

This is a: X monthly _____ interim _____ final application

Prior Monthly Applications:

		Requested		Authorized	
Date Filed/ Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
7/10/01 #577	4/18/01- 4/30/01	\$1,476.00	\$26.00	\$1,173.60	\$26.00

		Requested		Authorized	
Date Filed/ Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
7/10/01 #578	5/1/01- 5/31/01	\$6,276.50	\$2,708.31	\$5,021.20	\$2,708.31
7/30/01 #768	6/1/01- 6/30/01	\$11,251.00	\$1,643.75	\$9,000.80	\$1,643.75
09/05/01 #879	7/1/01- 07/31/01	\$11,833.00	\$2,538.98	\$9,466.40	\$2,538.98
10/01/01 #979	08/01/01- 08/31/01	\$6,068.00	\$1,391.31	\$4,854.40	\$1,391.31
10/30/01 #1039	09/01/01- 09/30/01	\$6,048.00	\$2,258.87	\$4,838.40	\$2,258.87
01/02/02 #1436	10/01/01- 11/30/01	\$16,325.00	\$4,495.30	\$13,060.00	\$4,495.30
01/21/02 #1533	12/01/01- 12/31/01	\$4,689.00	\$885.80	\$3,751.20	\$885.80
03/07/02 #1773	01/01/02- 01/31/02	\$6,980.00	\$1,280.38	\$5,584.00	\$1,280.38
05/01/02 #2000	02/01/02- 02/28/02	\$6,306.00	\$2,071.17	\$5,044.80	\$2,071.17
05/01/02 #2001	03/01/02- 03/31/02	\$9,438.00	\$6,070.08	\$7,550.40	\$6,070.08
06/28/02 #2295	04/01/02- 04/30/02	\$8,470.50	\$5,198.73	\$6,776.40	\$5,198.73
07/03/02 #2326	05/01/02- 05/31/02	\$11,446.00	\$1,098.56	\$9,156.80	\$1,098.56
09/12/02 #2678	06/01/02- 06/30/02	\$6,196.50	\$4,697.48	\$4,957.20	\$4,697.48
10/09/02 #2792	07/01/02- 07/31/02	\$4,837.50	\$1,939.53	\$3,870.00	\$1,939.53
11/04/02 #2923	08/01/02- 08/31/02	\$5,697.00	\$1,229.39	\$4,557.60	\$1,229.39
11/27/02 #3078	09/01/02- 09/30/02	\$10,017.00	\$4,957.00	\$8,013.60	\$4,957.00
1/10/03 #3229	10/01/02- 10/31/02	\$5,531.00	\$1,235.50	\$4,826.40	\$1,235.50
1/14/03 #3243	11/01/02- 11/30/02	\$6,033.00	\$929.00	\$4,826.40	\$929.00

		Requested		Authorized	
Date Filed/ Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
2/10/03 #3361	12/01/02- 12/31/02	\$1,927.00	\$1,348.26	\$1,541.60	\$1,348.26
3/14/03 #3513	01/01/03 - 01/31/03	\$3,704.00	\$897.83	\$2,963.20	\$897.83
4/9/03 #3644	02/01/03- 02/28/03	\$3,347.00	\$213.57	\$2,677.60	\$213.57
5/14/03 #3786	03/01/03- 03/31/03	\$4,519.00	\$1,599.16	\$3,615.20	\$1,599.16
5/28/03 #3832	04/01/03 - 04/30/03	\$4,786.00	\$2,747.92	\$3,828.80	\$2,747.92
8/5/03 #4149	05/01/03- 05/31/03	\$3,809.00	\$558.74	\$3,047.20	\$558.74
8/5/03 #4150	06/01/03- 06/30/03	\$3,665.00	\$1,172.19	\$2,932.00	\$1,172.19
9/18/03 #4446	07/01/03- 07/31/03	\$4,556.00	\$3,859.58	\$3,644.80	\$3,859.58
10/3/03 #4528	8/01/03- 8/31/03	\$6,485.00	\$714.28	\$5,188.00	\$714.28
12/8/03 #4793	9/01/03- 9/30/03	\$4,445.00	\$761.99	\$3,556.00	\$761.99
12/22/03 #4849	10/1/03- 10/31/03	\$7,215.00	\$811.81	\$5,772.00	\$811.81
1/15/04 #4934	11/1/03- 11/30/03	\$5,551.00	\$1,218.41	\$4,440.80	\$1,218.41
2/4/04 #5055	12/1/03- 12/31/03	\$7,317.00	\$4,517.78	\$5,853.60	\$4,517.78
3/2/04 #5209	1/1/04- 1/31/04	\$15,038.00	\$5,239.99	\$12,030.40	\$5,239.99
3/24/04 #5339	2/1/04- 2/29/04	\$5,030.00	\$1,006.06	\$4,024.00	\$1,006.06
4/30/04 #5513	3/1/04- 3/31/04	\$6,195.00	\$999.29	\$4,956.00	\$999.29
5/12/04 #5558	4/1/04- 4/30/04	\$4,533.50	\$1,106.67	\$3,626.80	\$1,106.67
6/24 /04 #5882	5/1/04- 5/31/04	\$7,579.50	\$1,074.62	\$6,063.60	\$1,074.62
8/3/04 #6113	6/1/04- 6/30/04	\$9,026.00	\$2,628.03	\$7,220.80	\$2,628.03

		Requested		Authorized	
Date Filed/ Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
8/18/04 #6205	7/1/04- 7/31/04	\$8,736.00	\$1,256.09	\$6,988.80	\$1,256.09
10/12/04 #6596	8/1/04- 8/31/04	\$5,926.50	\$322.61	\$4,741.20	\$322.61
11/11/04 #6885	9/1/04- 9/30/04	\$7,021.00	\$916.09	\$5,616.80	\$916.09
12/10/04 #7141	10/1/04- 10/31/04	\$5,974.00	\$30.21	\$4,779.20	\$30.21
1/5/05 #7448	11/1/04- 11/30/04	\$6,819.00	\$779.92	\$5,455.20	\$779.92
1/28/05 #7650	12/1/04- 12/31/04	\$10,671.00	\$1,669.15	\$8,536.80	\$1,669.15
2/23/05 #7869	1/1/05- 1/30/05	\$11,672.00	\$3,438.34	\$9,337.60	\$3,438.34
3/31/05 #8152	2/1/05- 2/28/05	\$8,219.00	\$2,528.21	\$6,575.20	\$2,528.21
4/29/05 #8302	3/1/05- 3/31/05	\$9,261.50	\$1,902.00	\$7,409.20	\$1,902.00
5/18/05 #8455	4/1/05- 4/30/05	\$8,022.50	\$2,671.26	\$6,418.00	\$2,671.26
6/13/05 #8607	5/1/05- 5/31/05	\$6,019.60	\$2,915.50	\$6,022.80	\$2,915.50
7/22/05 #9050	6/1/05- 6/30/05	\$11,111.00	\$791.15	\$8,888.80	\$791.15
8/9/05 #9153	7/1/05- 7/31/05	\$13,746.00	\$1,961.98	\$10,996.80	\$1,961.98
9/13/05 #9413	8/1/05- 8/31/05	\$12,562.50	\$3,025.41	\$10,050.00	\$3,025.41
11/3/05 #10982	9/1/05- 9/30/05	\$21,156.00	\$3,983.64	\$16,924.80	\$3,983.64